March 18, 2022

To Our Valued Customers:

As a result of continued and increased inflation across our collective businesses, Pixelle Specialty Solutions is announcing a price increase effective with shipments on or after <u>May 1, 2022</u> on the listed grades and product lines for rolls and sheets sold in our <u>United States market</u> shipping out of the Ohio, Pennsylvania, and the Opaque & Inkjet product lines from our Maine mill locations. Some customers in certain geographies and certain products may see a higher increase due to the increasing cost of transportation and pulp. We are being severely impacted by not only the cost and availability of transportation, but we are experiencing significant increases in our fuel surcharges. Pulp prices are forecasted to rise every month through July in the \$60-\$80/metric ton range monthly. Raw material cost increases for chemicals and starch (where com availability is expected to be tight, as Ukraine is the third largest producer of corn in the world) make it necessary for us to implement this increase.

The increase will be 6% for the following:

All Carbonless Roll products Defensa® Security CB products Carbonless Roll Accs. (CF and CB Sprays) All Carbonless Sheet Products Fan-Apart Adhesive

The increase will be 7% for the following:

All Uncoated Defensa® Security grades

The increase will be 6-10% for the following:

Transform®Laser MOCR Moistrite® Form Bond Moistrite® MICR Colors Scioto® Ledger Worthington Index Spring Forge® Offset Spring Forge® Digital Thor® Plus Thor® PCW Index Card 1864 Tradebook Natures® Book digiBOOK® Sealer Envelope Carbonizing Bond 1864 End Leaf Natures® End Leaf Kraft End Leaf Natures® Kraft End Leaf

All Inkjet grades (Coated and Uncoated) All Envelope grades All Opaque grades All Uncoated Tag grades All Cut Size Papers (Mill/Private Label) All Uncoated Education and Lightweight grades All Backing Papers All Drawing, Sketch and Pencil Papers All Foam Liner Products All Engineered Products Papers

All current standard differentials and upcharges remain in effect.

Thank you for your continued support of Pixelle Specialty Solutions. If you have any questions, please contact your local Pixelle Specialty Solutions Territory Manager.

Regards,

David Dickerhoof Senior Vice President Sales and Marketing

Pixelle Specialty Solutions, LLC. www.pixelle.com